

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Terry E. Davis and Christy A. Davis
LMM LM555129

SUBSTITUTED TRUSTEES DEED

WHEREAS, on October 24, 1996, Terry E. Davis and Christy A. Davis, executed a Deed of Trust to Robert P. O'Hara and/or E. Stephen White, Trustee for the benefit of First National Mortgage Corporation, which Deed of Trust is filed for record in Book 865 at Page 424 in the office of the Chancery Clerk of Desoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to The Leader Mortgage Company by instrument dated October 31, 1996 and recorded in Book 881 at Page 359 of the aforesaid records; and

WHEREAS, Terry E. Davis acquired title by virtue of that Quitclaim Deed dated October 7, 2002 and recorded in Book 430 at Page 365 of the aforesaid Chancery Clerk's office; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, The Leader Mortgage Company, LLC f/k/a The Leader Mortgage Company, appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated March 6, 2003, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 1674 at Page 596 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by The Leader Mortgage Company, LLC to foreclose under the terms of said Deed of Trust, I did on April 17, 2003, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the East Front door of the County Courthouse of Desoto County, Hernando, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in Desoto County, Mississippi, being more particularly described as follows, to wit:

Lot 618, Section N, Magnolia Estates Subdivision, located in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 52,

Pages 43, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Times, a newspaper published in Desoto County, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on March 27, 2003, and subsequent notices appeared on April 3 and 10, 2003, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the East Front door of the County Courthouse of Desoto County, Hernando, Mississippi for said period of four consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, The Leader Mortgage Company, LLC bid for said property in the amount of \$76,613.78, which being the highest and best bid, the same was then and there struck off to The Leader Mortgage Company, LLC and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto The Leader Mortgage Company, LLC the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, on April 17, 2003.

J. Gary Massey
J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on April 17, 2003, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Delores Horton
Notary Public

My Commission Expires: _____



GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
601-981-9299
S&M #03-0351

GRANTEE'S ADDRESS:

The Leader Mortgage Co., LLC
c/o Fidelity Nat FC Sol
Mendota Heights, MN 55120
651-235-3500

PREPARED BY:

J. Gary Massey, Substitute Trustee
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299

INDEX: LOT 618, SECTION N, MAGNOLIA ESTATES SUBDIVISION,
S35,T1S,R6W, DESOTO CO., MS

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

BK 442 PG 313
W.E. DAVIS OH. CLK.

Lisa Fuller personally appeared before me the undersigned in and for said County and State and states on oath that she is the CLERK of the DeSoto Times Today, a newspaper published in the town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 3 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on October 24, 1996, Terry E. Davis and Christy A. Davis, executed a certain deed of trust to Robert P. O'Hara and/or E. Stephen White, Trustee for the benefit of First National Mortgage Corporation, which deed of trust is of record in the office of the Chancery Clerk of Desoto County, State of Mississippi in Book 865 at Page 424; and

WHEREAS, said Deed of Trust was subsequently assigned to The Leader Mortgage Company by instrument dated October 31, 1996 and recorded in Book 881 at Page 359 of the aforesaid Chancery Clerk's office; and

WHEREAS, Terry E. Davis acquired title by virtue of that Quitclaim Deed dated October 7, 2002 and recorded in Book 430 at Page 365 of the aforesaid Chancery Clerk's Office; and

WHEREAS, The Leader Mortgage Company, LLC f/k/a The Leader Mortgage Company has heretofore substituted J. Gary Massey as Trustee by instrument dated March 6, 2003 and recorded in the aforesaid Chancery Clerk's Office in Book 1674 at Page 596; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, The Leader Mortgage Company, LLC, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on April 17, 2003 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the East Front door of the County Courthouse of Desoto County, located at Hernando, Mississippi, to the highest and best bidder for cash the following described property situated in Desoto County, State of Mississippi, to-wit:

Lot 618, Section N. Magnolia Estates Subdivision, located in Section 35, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof of record in Plat Book 52, Pages 43, in the Chancery Court Clerk's office of DeSoto County, Mississippi.

I WILL CONVEY only such title as vested in me as Substituted Trustee.

WITNESS MY SIGNATURE on March 21, 2003.

J. Gary Massey
SUBSTITUTED TRUSTEE
Shapiro & Massey, L.L.P.
1910 Lakeland Drive, Suite B
Jackson, MS 39216
(601) 981-9299

Volume No. 108 on the 27 day of Mar., 2003

Volume No. 108 on the 3 day of April, 2003

Volume No. 108 on the 10 day of April, 2003

Volume No. _____ on the _____ day of _____, 2003

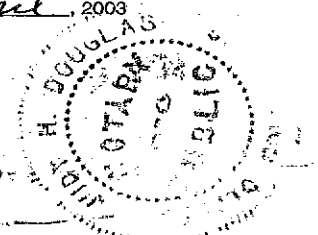
Volume No. _____ on the _____ day of _____, 2003

Lisa Fuller

Sworn to and subscribed before me, this 10 day of April, 2003

BY Judy H. Douglas

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: JANUARY 16, 2005
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